

Business Impact Estimate

Proposed ordinance's title/reference: **ORDINANCE 16-26:**

AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF CAPE CORAL, FLORIDA, THAT AMENDS THE CITY OF CAPE CORAL, FLORIDA OFFICIAL ZONING DISTRICT MAP OF ALL PROPERTY WITHIN THE LIMITS OF THE CITY OF CAPE CORAL, BY REZONING PROPERTY DESCRIBED AS A PARCEL OF LAND LOCATED WITHIN LOTS 20 AND 21, BLOCK 163, CAPE CORAL UNIT 3, AS MORE PARTICULARLY DESCRIBED HEREIN, FROM RESIDENTIAL MULTI-FAMILY LOW (RML) TO PROFESSIONAL (P) ZONE; PROPERTY LOCATED AT 124 CAPE CORAL PARKWAY WEST; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE..

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals, and welfare):

The public purpose of this ordinance is to amend the Official Zoning Map for a privately-owned parcel. The parcel's current zoning of Multi-family Residential (RML) and Future Land Use Classification of Commercial/Professional (CP) are incompatible, resulting in the parcel being unimprovable. The amendment will change the zoning from RML to Professional (P).

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur;

Non-Applicable. The proposed ordinance does not impact any businesses.

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

Not Applicable. No new charges or fees other than those already established within the Land Development Code.

(c) An estimate of the City of Cape Coral's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

Not Applicable. No new charges, fees, or associated costs other than those already established within, and associated with implementation of, the Land Development Code.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

The proposed ordinance is for an amendment to the Official Zoning Map and only affects a single parcel. The applicant seeking the rezoning shall be positively impacted.

4. Additional information the governing body deems useful (if any):

None